

## PENDER PROPERTY INVESTOR UPDATE NO. 15 /2020

## October 31, 2020

We are very pleased to announce that after opening 10 months ago our occupancy rate is currently 37.7%. The facility is currently leasing above the industry standard however over the past 75 days we have seen a slowdown in leaseups.

Customer feedback has been amazing for Pender with 56 google reviews and a 4.9 star rating.

Investor cash distributions are expected to commence before mid-2021 if current lease up rates continue.



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## THE ABOVE INFORMATION IS SPECIFIC TO NATIONWIDE I SELF STORAGE TRUST AND ITS PROPERTY AT 1223 EAST PENDER ST., VANCOUVER, BC. TO REVIEW OTHER PROPERTIES RELATED TO NATIONWIDE SELF STORAGE, PLEASE VISIT OUR WEBSITE.