



KAMLOOPS PROPERTY INVESTOR UPDATE NO. 8 / 2020

October 31, 2020

COMMENCEMENT OF CASH DISTRIBUTIONS

Our cash distributions began on September 30, 2020 at \$0.10 per unit after just two months of the self storage and auto wash opening.

STORAGE UPDATE

The lease up rate at Kamloops has gotten off to an amazing start. Current occupancy since opening mid-July is 26.9% with occupancy increasing 6% monthly. Occupancy has been very strong for the first few months and if current trends continue, lease up will be above the industry standard. The feedback from customers has been amazing and they are extremely impressed with the new, modern state-of-the-art self-storage facility. As with our Pender facility, we have received amazing feedback on our revolutionary Noke Smart Access system. Everyone loves the system and the security it brings, as well as the convenience for all tenants who are able to use their smart phones to access their lockers without a key or combo to keep track of. At the moment, with the COVID-19 virus pandemic the virtually no touch aspect of our Noke Smart Access system has been a great benefit for our tenants.



AUTO WASH UPDATE

The auto wash has also had an amazing start and we are outperforming the early expectations. Customer feedback has also been fantastic.

The Unlimited Wash Club memberships now have more than 300 members. The membership program provides monthly recurring revenue (unlimited Bronze and/or Platinum car wash for \$29.95 and \$44.95 respectively). On average members only use the wash 2.0 times a month making this model extremely profitable.

On October 31st, the car wash tunnel was converted into a spooky Halloween themed tunnel. The car wash was decorated, the foam was changed to orange and black and all silver washes were upgraded to premium from 4pm to midnight.

The site was featured in the September issue of Canada's OCTANE magazine. It discussed the amazing early results, the eco-friendly technology, our contribution to local community and some early plans for our upcoming projects.

[Please see link to full article.](#)



IN CASE YOU MISSED IT

We are pleased to provide you with a [video tour](#) of our Kamloops property that opened a few short months ago. Meet our management team and experience our success at our NationWide Self Storage & Express Auto Spa facilities in Kamloops, BC.

DON'T MISS OUR UPDATES!

Email info@nationwideselfstorage.ca to be added to our email list and be sure to add our email address to your contacts so you don't miss an update.

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THE ABOVE INFORMATION IS SPECIFIC TO NATIONWIDE SELF STORAGE & AUTO WASH TRUST AND ITS PROPERTY AT 1500 HUGH ALLAN DRIVE, KAMLOOPS, BC. TO REVIEW OTHER PROPERTIES RELATED TO NATIONWIDE SELF STORAGE, PLEASE VISIT OUR WEBSITE.