



SOUTH SURREY PROPERTY INVESTOR UPDATE NO. 3 / 2021

July 30, 2021

As previously reported the NationWide IV Self Storage & Auto Wash Trust (“NationWide”) investment program for our development property at 2337 King George Blvd, Surrey BC (the “South Surrey Property”) was well received by the capital markets and the offering closed in November 2020.



BUILDING PERMIT

BFA Studio Architects (“BFA”), our architect submitted the Building Permit application to the City of Surrey in February, just a few months after the offering closed.

BFA have continued daily communication with the City of Surrey in relation to the Building Permit issuance. We are told the Building Permit has been approved by City Council and we should be in receipt of it imminently.

As such, we have gone to tender and are currently in the final tender stage with submission date for selected contractors/bidders on Friday August 13th. Once all bids have been received from contractors, the final selection will be made. As the cost of steel and concrete and general construction as a whole has increased in the past 12 months we are expecting estimated construction costs to exceed our original budget.

VISIBILITY & TRAFFIC

Offering easy access off King George Blvd and 24th Ave intersection, this South Surrey/White Rock property is near upcoming neighborhood developments occurring in the region and is only minutes away from one of the largest retail corridors in the Lower Mainland.

DON'T MISS OUR UPDATES!

Email info@nationwideselfstorage.ca to be added to our email list and be sure to add our email address to your contacts so you don't miss an update.

We are also on Instagram as [@nationwideselfstorage](#) and [@express.autowash](#) respectively. Follow us today to see our daily activity at our other locations.

THE ABOVE INFORMATION IS SPECIFIC TO NATIONWIDE SELF STORAGE & AUTO WASH TRUST AND ITS PROPERTY AT 2337 KING GEORGE BLVD, SURREY BC. TO REVIEW OTHER PROPERTIES RELATED TO NATIONWIDE SELF STORAGE, PLEASE VISIT OUR WEBSITE, [INVEST.NATIONWIDELSELFSTORAGE.CA](https://invest.nationwideselfstorage.ca)

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