



1035 LOUGHEED HWY

COQUITLAM



20 | CONSTRUCTION
23 | Semi-Annual Review

NATIONWIDE V EXPRESS AUTO WASH

We are pleased to provide you with an update on our progress for NationWide V Express Auto Wash located at 1035 Lougheed Highway, Coquitlam, BC (the “Coquitlam Property” or the “Property”) as of June 30, 2023.

The 29,287 sq. ft. Coquitlam Property will house Canada’s most modern 5,000 sq. ft., 160’ EDT (Exterior Detail Tunnel) system under the name Express Auto Wash. This high visibility, high-profile Property is located right on Lougheed Highway. It is strategically positioned on one of the busiest corridors in Greater Vancouver and adjacent to the Trans-Canada Highway. Situated right across from IKEA, this exceptional Coquitlam Property has approximately 56,000 - 63,000 vehicles passing by daily.

With the issuance of the building permit in September 2022, development of the premises and site has made reasonable progress. The contractor has struggled to secure trades but these is a common theme across the construction industry in Vancouver. Since the last investor update in Q1 of 2023, the project has achieved several milestones.

Most significantly, all car wash equipment has been delivered to the site and is being prepared for installation. Also, permanent connectivity with BC Hydro power civil works is complete, and the building will be energized shortly.

Other recent project benchmarks include:

- The tunnel interior pvc panel installation is well underway.
- The car wash mechanical room is in place.
- Civil tie-ins are underway to bring water to the building.
- Roofing installation is almost complete.
- Installation of exterior panel finishes has commenced.
- Final excavation is almost complete for the reclamation tank & rainwater harvesting tank.

Our next Investor Update expects to include an announcement of the opening date. We are currently anticipating a Quarter 4, 2023 opening timeline.

We look forward to providing investors with a more complete report on a fully operational business in our next update.



04/2020

Property Purchased

160' EDT

160 ft. Exterior Detail Tunnel

1/3

1/3 less water used than a home car wash

100%

We recycle 100% of our water

Q4/2023

Estimated Opening